



## RPB FUNDS

### Performance Results as of January 31, 2020

(Net of Investment Management Fee)

	Calendar		Trailing <sup>(1)</sup>	Trailing Annualized <sup>(2)</sup>			Calendar Year						Since Inception
	Month	YTD	1 Year	3 Year	5 Year	2019	2018	2017	2016	2015	2014	2013	
<b>Capital Appreciation Fund</b>	<b>-2.03%</b>	<b>-2.03%</b>	<b>14.06%</b>	<b>9.71%</b>	<b>8.06%</b>	<b>26.08%</b>	<b>-8.27%</b>	<b>19.96%</b>	<b>10.81%</b>	<b>-3.69%</b>	<b>4.35%</b>	<b>20.64%</b>	<b>8.87%</b>
<i>100% MSCI ACWI Investable Market Index</i>	-1.32%	-1.32%	15.30%	10.60%	8.39%	26.35%	-10.08%	23.95%	8.36%	-2.19%	3.84%	23.55%	9.40%
<b>Appreciation &amp; Income Fund</b>	<b>-0.57%</b>	<b>-0.57%</b>	<b>12.08%</b>	<b>7.71%</b>	<b>6.07%</b>	<b>18.86%</b>	<b>-4.90%</b>	<b>13.33%</b>	<b>9.03%</b>	<b>-3.91%</b>	<b>2.56%</b>	<b>10.34%</b>	<b>5.99%</b>
<i>55% MSCI ACWI IMI/45% Blmbg. Barc. Agg.<sup>(3)</sup></i>	0.14%	0.14%	12.96%	8.26%	6.41%	18.40%	-5.42%	15.10%	7.81%	-2.80%	2.26%	9.83%	6.08%
<b>Income Focused Fund</b>	<b>0.91%</b>	<b>0.91%</b>	<b>9.57%</b>	<b>4.82%</b>	<b>3.38%</b>	<b>10.81%</b>	<b>-0.78%</b>	<b>4.30%</b>	<b>6.25%</b>	<b>-3.61%</b>	<b>0.93%</b>	<b>0.66%</b>	<b>2.65%</b>
<i>100% Bloomberg Barclays Agg.<sup>(3)</sup></i>	1.92%	1.92%	9.64%	4.62%	3.48%	8.72%	0.01%	3.54%	6.58%	-3.15%	0.59%	-2.60%	2.12%
<b>Capital Preservation Fund</b>	<b>0.18%</b>	<b>0.18%</b>	<b>2.24%</b>	<b>1.76%</b>	<b>1.50%</b>	<b>2.24%</b>	<b>1.93%</b>	<b>1.05%</b>	<b>1.13%</b>	<b>1.05%</b>	<b>1.10%</b>	<b>1.41%</b>	<b>1.42%</b>
<i>FTSE 3 Month T-Bill<sup>(4)</sup></i>	0.13%	0.13%	2.19%	1.68%	1.07%	2.26%	1.86%	0.84%	0.27%	0.03%	0.02%	0.01%	0.77%
<b>Rabbi Trust Money Market Fund</b>	<b>0.13%</b>	<b>0.13%</b>	<b>2.01%</b>	<b>1.53%</b>	<b>0.97%</b>	<b>2.08%</b>	<b>1.69%</b>	<b>0.72%</b>	<b>0.23%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.61%</b>
<i>FTSE 3 Month T-Bill<sup>(4)</sup></i>	0.13%	0.13%	2.19%	1.68%	1.07%	2.26%	1.86%	0.84%	0.25%	0.03%	0.04%	0.05%	0.70%
<b>Reform Jewish Values Fund<sup>(5)</sup></b>	<b>-0.71%</b>	<b>-0.71%</b>	<b>17.62%</b>	<b>N/A</b>	<b>N/A</b>	<b>28.82%</b>	<b>-8.94%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>7.47%</b>
<i>MSCI AC World Index (Net)</i>	-1.10%	-1.10%	16.04%	N/A	N/A	26.60%	-9.42%	N/A	N/A	N/A	N/A	N/A	6.35%

(1) A trailing return looks backward from a particular date for the fund's annualized return over a specific time period ending on the last day of the most recent month, quarter or year

(2) Annualized returns looks backward from a particular date for the fund's average annual return over a specific time period ending on the last day of the most recent month, quarter or year

(3) Bloomberg Barclays Aggregate Blend - Inception through Sept. 2016: 100% Bloomberg Barclays Global Aggregate; Oct. 2016 to present: 100% Bloomberg Barclays U.S. Aggregate

(4) The Citigroup 3-Month Treasury Bill Index was replaced by the FTSE 3 Month T-Bill in Q2 2018.

(5) Inception date: December 21, 2017

**NOTES:**

Performance results do not include custody fees, RPB administrative fees, investment consulting fees, or record keeping fees

Past performance does not guarantee future results